

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A91889	Registration Category 2	Location Bear Face/ Rossitter Creek				Held at BC Timber Sales office Kootenay	
Volume (m3) 34,110		Total Upset Value (\$) 662,300			Deposit Amount (\$) 13,246.00		
Lump Sum Category 2		Date of Sale (YYYY/ MM/ DD) 2015-08-11			Time of Sale 11:00 AM		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Canadian Band Mills Ltd.	00125940	452,639.70		13246.00		
2	Porcupine Wood Products Ltd.	00059943	161,000.00		25000.00		
3	Kootenay Innovative Wood Ltd.	00114574	227,000.08		13246.00		
4							
5							
6							
7							
8							
HIGHEST BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	
<p>Tender Opening conducted by undersigned at 11:00 hours on the 11th day of August , 20 15 .</p> <p>IN THE PRESENCE OF:</p> <p><u>Lucia Mastrobuono</u> <u>Ron Negreiff</u> WITNESS NAME AUCTIONEER</p> <p><u>Business Administator</u> POSITION</p>							
Lump Sum Category	MPB 35-70 MPB > 70 Lump Sum <35 (regular) ITSL Other		Approved Security		CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)		